

**Preliminary Calculation of Net Proceeds**

|   |                                     |                 |
|---|-------------------------------------|-----------------|
| 1 | Sale Price                          | \$14.600        |
| 2 | Net Plant                           | (3.195)         |
| 3 | Legal Fees                          | (0.172)         |
| 4 | Brokers Fees                        | (0.219)         |
| 5 | Misc. selling costs and contingency | (.500)          |
| 6 | Net Proceeds                        | <u>\$10.514</u> |